



NOVEMBER 2022

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How to reach us 877-WYRULEC

E-mail: wyrulec@wyrulec.com **Website:** www.wyrulec.com

May through September Office hrs: 6:30-5:00, Mon.-Fri.

October through April
Office hrs: 7:30-4:00, Mon.-Fri.

Board of Directors

Julie Kilty President

Dewey Hageman Vice President

Mark Knaub Secretary

Ben Scott Treasurer

Kenda Knudsen Assistant Secretary

General Manager Ryan Schilreff

Senior StaffMiles Duffy
Operations Manager

Tiphanie Fuss Office Manager

Your cooperative is a proud member of these fine organizations



GENERAL MANAGER'S REPORT

t is the middle of October as I write this article and fall is in the air. Last night it dropped below 30 degrees for a short period of time and the leaves are hitting the ground. For me I welcome the colder weather as summer was once again extremely hot and dry! I hope you all get the opportunity to celebrate a great Thanksgiving with your families this year. We are thankful for the support you give us here at the Cooperative.



Ryan Schilreff General Manager

Rates

In the May WREN article, I wrote about the considerable cost increases and supply chain issues we are experiencing here at the cooperative when it comes to poles, conductor, transformers,

underground wire and just about everything we use for the construction of an electric service. Due to the increased cost in poles, it will cost the cooperative an additional \$90,000 this year to just replace the same amount of poles for our maintenance program as it did 2 years ago. This does not include the additional cost of the cross arm and insulators which have all gone up as well. These costs are still incurred whether you use one kilowatt hour or 1,000 kilowatt hours. While our margins are adequate to meet all our financial goals, we are seeing substantial impacts to our cash position given the capital-intensive nature of our business.

In addition to construction costs, we were notified by our insurance company we would see a \$20,000 increase in our premium this next year due to the increase in replacement cost values of our assets. Given the increase in costs across the board, I will be making a recommendation to the Board of Directors for a retail rate increase in our facilities charge (fixed charge) of around \$3 -\$5 a month per service, starting sometime after the first of the year. I have ordered a cost-of-service study to look at the revenues and expenses to see exactly what the recommendation to the Board will be. It is a possibility that we could slightly lower our kilowatt hour charge. We have been fortunate that we have not needed a retail rate increase here at the cooperative since 2014. While we have seen wholesale rate increases in the past, I would anticipate another

continued . . . GENERAL MANAGER'S REPORT

wholesale rate increase starting in January 2024. I'm not sure what that number will be, but I will pass it along as soon as I know the impact to the co-op.

I understand that increases are hard for the membership and the Board of Directors takes any increase in rates seriously. We understand you are seeing other increases in cost for your businesses as well. We just don't see any relief in our cost or supply chain issues in the near future when it comes to the construction materials needed to maintain reliability.

Regulatory Issues

We continue to be engaged with the Colorado Public

Utilities Commission when it comes to cost and reliability of the Wyoming rate payers and protecting ourselves from their aggressive green energy transition policies. I think we have made great progress with our engagement getting reliability and cost language in the settlement agreement. Right now, Tri-State is running models to see what the cost might be and if they can maintain reliability given the short period of time to meet the carbon reduction goals in the State of Colorado.

We are also engaged at the Federal Energy Regulatory Commission (FERC) on several fronts, but the most important is making sure that if a cooperative exits Tri-State they don't stick our rate payers with the cost of the remaining debt. They must pay their

fair share to exit! This process has been interesting but probably most the most frustrating. It appears from the judge's initial decision that FERC will follow their staff's recommendation very closely no matter what arguments are made on either side. Because of this we will still stay engaged in this case since we need to stay up to date on the forthcoming information, but we are going to back off on making any formal arguments and just file formal comments. We will continuously assess this intervention to make sure it's in the best interest of the membership.

If you have any questions about your cooperative, feel free to reach out to me at 877-WYRULEC.



The following names have been drawn for a \$25 bill credit. Contact Wyrulec Company at 877-WYRULEC to claim your credit!

Debra Howle Thomas Sterkel Georgia Honstein Peggy Maliske Douglas Brittenham



2023 ANNUAL MEETING

he Board Seat for Districts #3 and #4 will be up for re-election at the 2023 Annual Meeting, which is scheduled for March 30th. Kenda Knudsen currently represents District #3, and Mark Knaub currently represents District #4. If you currently live in either of these districts and are interested in running or would like further information, please contact a member of the Nominating Committee:

District #1: Art Davis	307-532-7726
District #2: Douglas Frederick	307-532-0302
District #3: Kent Hunter	307-532-3926
District #4: Jack Revelle	308-631-8026
District #5: Curtis Grandstaff	307-834-2459

It shall be the duty of the board to appoint not less than ninety days before the date of the meeting of the members at which directors are to be elected, a committee on nominations consisting of one member from each directorate district referred to in Article IV, Section 2 of these By-laws. No officer or member of the board shall be

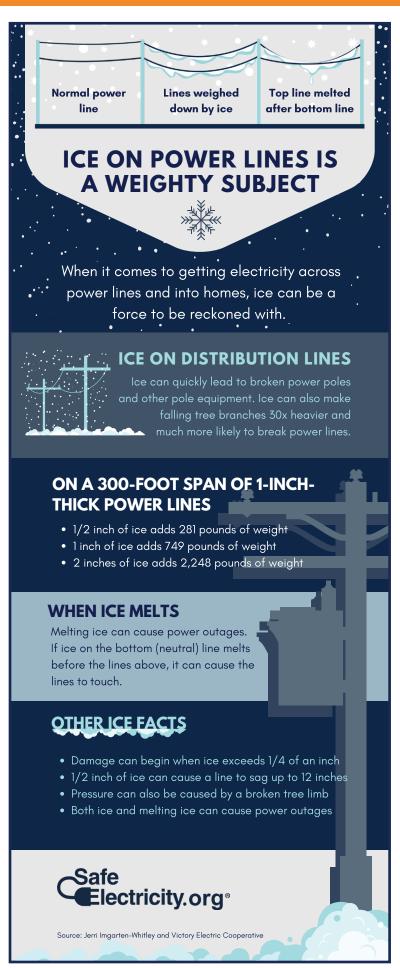
appointed a member of such committee.

Article IV, Section 3 of the Wyrulec Company By-Laws states:



- The committee shall prepare and post at the principal office of the Cooperative at least sixty days before the meeting, a list of candidates for each directorship to be elected.
- 2. Any fifteen (15) or more members may make other nominations in writing over their signatures not less than (30) days prior to the meeting, and the secretary shall post the same at the same place where the list of candidates selected by the committee is posted.





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YOUR KIT SHOULD INCLUDE:











Bottles of water Nonperishable food Portable phone charger Flashlights **Batteries** Can opener









First-aid supplies Hand sanitizer Prescriptions

Pain reliever Warm clothing **Blankets**











Battery-operated radio Toys, books and games Important documents

Money Baby supplies Pet supplies

Once your kit is assembled, check it a few times a year to make sure batteries are fresh and that no one has borrowed a necessary item.

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